

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: June 9, 2021

To,
Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir,

Sub: Submission of Audited Standalone and Consolidated Financial Result of the Company for the quarter and year ended on March 31, 2021 along with Auditor Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2021;
2. Audited Standalone and Consolidated Statement of Assets and Liabilities;
3. Audited Standalone and Consolidated Cash Flow Statement;
4. Audit Reports (unmodified opinion) on the Audited Standalone and Consolidated Financial Results;
5. Declaration by the Company (for audit reports with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, D. P. Abhushan Limited



Vikas Kataria
Chairman and Managing Director
DIN: 02855136



Place: Ratlam



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial result of **D.P. ABHUSHAN LIMITED** ("The Company") for quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting principles generally accepted in India, of the net profit and the other comprehensive income and the other financial information for the quarter ended 31st March, 2021 and the year-to-date results for the period from 1st April, 2020 to 31st March, 2021.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section



of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2021 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to 31st December, 2020, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, **Jeevan Jagetiya & Co**

Chartered Accountants

FRN: - 121335W




CA Jeevan Jagetiya

(Partner)

M. No. 046553

UDIN: 21046553AAAAEK8093

Date: 09/06/2021

Place: Ahmedabad

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

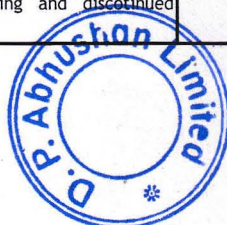
Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Standalone Financial Results for the quarter ended on March 31, 2021

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
A	Date of start of reporting period				
	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
B	Date of end of reporting period				
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
C	Whether results are audited or unaudited				
	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated				
	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations				
	Net sales or Revenue from Operations				
	59,017.87	41,427.92	23,352.67	1,21,816.90	80,861.55
II	Other Income				
	6.67	1.56	42.50	11.46	44.38
III	Total Income (I+II)				
	59,024.54	41,429.48	23,395.18	1,21,828.36	80,905.93
IV	Expenses				
(a)	Cost of materials consumed				
	11,661.66	7,324.58	2,279.14	21,997.38	15,956.88
(b)	Purchases of stock-in-trade				
	45,872.51	35,684.21	20,470.96	97,667.55	63,037.86
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade				
	(1,321.20)	(4,374.95)	(1,175.05)	(6,423.89)	(4,634.86)
(d)	Employee benefit expense				
	428.25	358.97	284.56	1,287.32	1,128.81
(e)	Finance Costs				
	380.44	296.36	270.01	1,079.31	945.55
(f)	Depreciation and amortisation expense				
	148.94	85.61	74.72	394.70	298.89
(g)	Other Expenses				
	747.88	879.55	439.07	2,156.45	1,948.60
	Total expenses (IV)				
	57,918.46	40,254.32	22,643.40	1,18,158.81	78,681.73
V	Profit/(loss) before exceptional items and tax (III-IV)				
	1,106.08	1,175.17	751.78	3,669.55	2,224.20
VI	Exceptional items				
	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)				
	1,106.08	1,175.17	751.78	3,669.55	2,224.20
VIII	Tax Expense				
	272.21	302.81	185.71	923.34	556.53
(a)	Current Tax				
	284.77	293.22	180.93	919.69	534.97
(b)	(Less):- MAT Credit				
	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years				
	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities				
	(12.56)	9.59	4.78	3.65	21.56
IX	Profit (Loss) for the period from continuing operations (VII-VIII)				
	833.87	872.36	566.07	2,746.21	1,667.67
X	Profit/(loss) from discontinued operations				
	-	-	-	-	-
XI	Tax expenses of discontinued operations				
	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest				
	833.87	872.36	566.07	2,746.21	1,667.67
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest				
	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)				
	833.87	872.36	566.07	2,746.21	1,667.67
XV	Other Comprehensive Income				
a. i).	Items that will not be reclassified to profit or loss				
	-	-	-	-	-
ii).	Income tax relating to items that will not be reclassified to profit or loss				
	-	-	-	-	-
b. i).	Item that will be reclassified to profit or loss				
	-	-	-	-	-
ii).	Income tax relating to items that will be reclassified to profit or loss				
	-	-	-	-	-
	Total Comprehensive income				
	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)				
	833.87	872.36	566.07	2,746.21	1,667.67
XVII	Details of equity share capital				
	Paid-up equity share capital				
	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)				
	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation				
	3.75	3.92	2.54	12.34	7.49
	Diluted earnings (loss) per share from continuing operation				
	3.75	3.92	2.54	12.34	7.49
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation				
	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation				
	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations				
	3.75	3.92	2.54	12.34	7.49
	Diluted earnings (loss) per share continuing and discontinued operations				
	3.75	3.92	2.54	12.34	7.49



D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

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Statement of Standalone Financial Results for the quarter ended on March 31, 2021

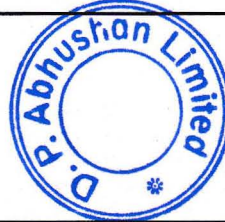
(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
A Date of start of reporting period	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
B Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone

Notes on Financial Results:-

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars. Result for the quarter ended and year ended on 31st March 2021 are in compliance with Ind AS. Consequently, result for the quarter ended 31st March 2020 as well as result for year ended on 31st March 2020 have been restated to comply with Ind AS to make them comparable.
- The Company as adopted Ind AS with effect from 1st April 2020 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2019 and all the periods presented have been restated accordingly.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the Company has reported 'Segment Information', as described below;
A. **Gems & Jewellery** includes Wholesale & Retail Trade and manufacturing of Jewellery and ornaments.
B. **Windmill** includes generation of Power/Electricity through wind energy and selling the same to company owned by State Government.
- During the year, the company incorporated Gatha Trendz Limited as a wholly owned subsidiary in November, 2020.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures of the full financial year and unaudited year to date figure upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to Audit.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on June 9, 2021.
- The above results of the company has been audited by the statutory auditors and have issued an unmodified audit opinion on the same as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

For, D. P. Abhushan Limited



Vikas Kataria
Chairman and Managing Director
DIN 02855136

Date :- 9-Jun-21
Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

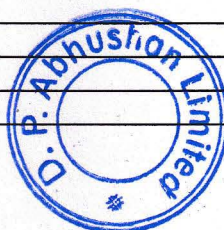
Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Standalone Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		Year ended	
		31-03-2021	31-03-2020
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	2,797.11	2,625.30
b)	Right to Use Assets	1,418.74	342.13
c)	Capital work-in-progress	25.02	56.64
d)	Investment Property	-	-
e)	Goodwill	-	-
f)	Other Intangible assets	0.73	0.84
g)	Intangible assets under development	-	-
h)	Biological Assets other than bearer plants	-	-
i)	Financial Assets		
(i)	Investments	250.00	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	-	-
(v)	Other Financial Assets	69.47	41.11
j)	Deferred tax assets (net)	-	-
k)	Other non-current assets	8.86	6.89
	Total Non-Current Assets	4,569.93	3,072.91
2)	Current assets		
a)	Inventories	32,017.19	22,990.03
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	251.01	103.82
(iii)	Cash and cash equivalents	1,107.50	227.23
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	247.21	88.74
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	1,541.82	382.15
	Total Current Assets	35,164.73	23,791.98
	TOTAL ASSETS	39,734.66	26,864.89
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share capital	2,225.49	2,225.49
b)	Other Equity	7,492.35	4,746.14
	Equity attributable to equity holders of the Company	9,717.84	6,971.63
LIABILITIES :			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	1,033.06	511.27



D. P. ABHUSHAN LIMITED

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Standalone Statement of Assets and Liabilities

(₹ In Lakh)

Particulars	Year ended	
	31-03-2021	31-03-2020
A Date of start of reporting period	01-04-2020	01-04-2019
B Date of end of reporting period	31-03-2021	31-03-2020
C Whether results are audited or unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
(ii) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1,065.95	164.17
b) Provisions	93.19	76.72
c) Deferred tax liabilities (Net)	87.46	83.87
d) Other non-current liabilities	-	-
Total Non-Current Liabilities	2,279.65	836.03
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	14,559.65	9,035.96
(ii) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	2,609.65	1,682.26
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,170.19	4,165.72
(iii) Other financial liabilities (other than those specified in item (c))	454.20	240.84
b) Other current liabilities	4,943.48	3,932.44
c) Provisions	-	-
Total Current Liabilities	27,737.17	19,057.23
TOTAL EQUITY AND LIABILITIES	39,734.66	26,864.89

For, D. P. Abhushan Limited



Vikas Kataria

Chairman and Managing Director

DIN 02855136

Date :- 9-Jun-21

Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Standalone Cash Flow Statement

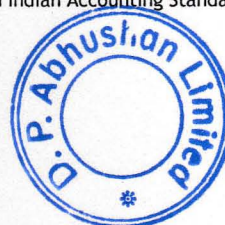
(₹ In Lakh)

Particulars		Year ended	
		31-03-2021	31-03-2020
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	3,669.55	2,224.20
	ADD/(LESS): - Adjustment for :		
	Depreciation	394.70	298.89
	Finance Cost	1,079.31	945.55
	Gratuity Expense	16.46	12.17
	Loss on Sale of Windmill Business	0.49	-
	Loss /(Profit) on sale of Assets	(3.53)	-
	Interest Income	(7.90)	(41.09)
	Non Cash Rental Expense	(187.79)	(132.28)
	Operating Profit before changes in working capital	4,961.30	3,307.44
	Movement in Working Capital Changes:		
	(Inc)/Dec in Inventories	(9,027.16)	(4,507.26)
	(Inc)/Dec in Trade Receivables	(147.19)	174.95
	(Inc)/Dec in Other Current Assets	(570.79)	(132.99)
	(Inc)/Dec in Other Non-Current Assets	(1.97)	(2.17)
	(Inc)/Dec in Other Current Financial Assets	(158.47)	(11.31)
	(Inc)/Dec in Other Non-Current Financial Assets	(37.11)	(9.09)
	(Inc)/Dec in Trade Payables	1,931.86	761.60
	(Inc)/Dec in Other Current Liabilities	1,011.04	1,759.91
	(Inc)/Dec in Other Non - Current Liabilities	-	-
	(Inc)/Dec in Other Current Financial Liabilities	39.64	(7.19)
	(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
	(Inc)/Dec in Provisions	-	-
	Cash Generated from Operations	(1,998.83)	1,333.89
	Direct Taxes paid (Net of refund)	(930.48)	(607.16)
	Net Cash Flow From Operating Activities	(2,929.33)	726.73
CASH FLOW FROM INVESTMENT ACTIVITIES			
	Capital Exp. On Fixed Assets		
	Purchase of Fixed Assets	(847.19)	(201.44)
	Interest Received	5.02	38.77
	Proceeds from sale of Property, Plant & Equipment	7.16	-
	Proceeds from sale of Property, Plant & Equipment (Windmill Slump Sale)	452.01	-
	Investment in Subsidiaries	(250.00)	-
	Advance Against Property	(578.14)	-
	Net Cash From Investment Activities	(1,211.15)	(162.66)
CASH FLOW FROM FINANCING ACTIVITIES			
	Changes in long term borrowings	521.79	(211.59)
	Changes in short term borrowings	5,523.69	47.08
	Changes in Long term provisions	-	-
	Interest Income	-	-
	Finance Cost	(1,024.74)	(895.27)
	Net Cash From Financing Activities	5,020.74	(1,059.78)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	880.27	(495.71)
	Opening Cash & Cash Equivalents	227.23	722.94
	Closing Cash and Cash Equivalents	1,107.50	227.23

Note:-

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, D. P. Abhushan Limited



Vikas Kataria

Chairman and Mananging Director

DIN 02855136

Date :- 9-Jun-21

Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Standalone Statement of Segment Reporting for the quarter ended and as at March 31, 2021

(₹ In Lakh)

Particulars	Quarter ended			Year to Date	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
Date of start of reporting period	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue					
(a) Segment -A (Gems & Jewellery)	58,991.71	41,412.40	23,323.61	1,21,702.34	80,735.79
(b) Segment -B (Windmill)	26.16	15.52	29.06	114.56	125.77
(c) Unallocated	-	-	-	-	-
Total	59,017.87	41,427.92	23,352.67	1,21,816.90	80,861.55
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	59,017.87	41,427.92	23,352.67	1,21,816.90	80,861.55
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment					
(a) Segment -A (Gems & Jewellery)	1,478.39	1,489.98	1,024.60	4,740.55	3,154.17
(b) Segment -B (Windmill)	8.13	(18.46)	(2.82)	8.30	15.59
(c) Unallocated	-	-	-	-	-
Total	1,486.52	1,471.53	1,021.78	4,748.86	3,169.76
Less: (i) Interest	(380.44)	(296.36)	(270.01)	(1,079.31)	(945.55)
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	1,106.08	1,175.17	751.78	3,669.55	2,224.20
3. Segment Asset					
(a) Segment -A (Gems & Jewellery)	39,194.47	35,099.43	26,300.19	39,194.47	26,300.19
(b) Segment -B (Windmill)	515.00	639.14	550.25	515.00	550.25
(c) Unallocated	25.19	-	14.45	25.19	14.45
Total	39,734.66	35,738.57	26,864.89	39,734.66	26,864.89
4. Segment Liabilities:					
(a) Segment -A (Gems & Jewellery)	29,929.36	26,210.40	19,799.64	29,929.36	19,799.64
(b) Segment -B (Windmill)	-	8.77	9.75	-	9.75
(c) Unallocated	87.46	652.95	83.87	87.46	83.87
Total	30,016.82	26,872.12	19,893.26	30,016.82	19,893.26

For, D. P. Abhushan Limited





Vikas Kataria
Chairman and Managing Director
DIN 02855136

Date: 9-Jun-21
Place: Ratlam



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on the audit of the **Consolidated** Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **D.P. Abhushan Limited** ("Holding Company") and its subsidiary (holding company and its subsidiary together referred to as "Group") for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Result:

- a. Includes the results of the following entities;

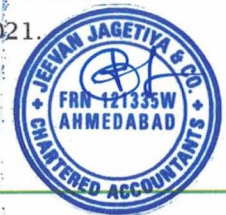
Parent Company:

D.P. Abhushan Limited

Subsidiary Company:

Gatha Trendz Limited

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of consolidated total comprehensive income comprising of the net profit and other comprehensive income and the other financial information of the Group for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021.



Basis of Opinion

We conducted our Audit of the Consolidated Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

Management's Responsibility for the Consolidated Financial Results

The result, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial results.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the group and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors included in the group are responsible for assessing the Companies ability included in the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial results, including the disclosures, and whether the consolidated Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results for which we are independent auditors, We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.



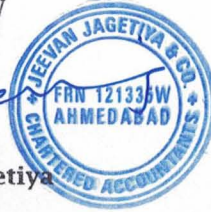
Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2021 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to 31st December, 2020, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, Jeevan Jagetiya & Co

Chartered Accountants

FRN: - 121335W



CA Jeevan Jagetiya

(Partner)

M. No. 046553

UDIN: 21046553AAAAEL5208

Date: 09/06/2021

Place: Ahmedabad

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh



Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Consolidated Financial Results for the quarter ended on March 31, 2021

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended		
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	
A	Date of start of reporting period					
B	Date of end of reporting period					
C	Whether results are audited or unaudited					
D	Nature of report standalone or consolidated					
I	Revenue From Operations					
	Net sales or Revenue from Operations	59,017.87	41,427.92	23,352.67	1,21,816.90	80,861.55
II	Other Income	6.67	1.56	42.50	11.46	44.38
III	Total Income (I+II)	59,024.54	41,429.48	23,395.18	1,21,828.36	80,905.93
IV	Expenses					
(a)	Cost of materials consumed	11,661.66	7,324.58	2,279.14	21,997.38	15,956.88
(b)	Purchases of stock-in-trade	45,872.51	35,684.21	20,470.96	97,667.55	63,037.86
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,321.20)	(4,374.95)	(1,175.05)	(6,423.89)	(4,634.86)
(d)	Employee benefit expense	428.25	358.97	284.56	1,287.32	1,128.81
(e)	Finance Costs	380.44	296.36	270.01	1,079.31	945.55
(f)	Depreciation and amortisation expense	148.94	85.61	74.72	394.70	298.89
(g)	Other Expenses	753.90	879.55	439.07	2,162.47	1,948.60
	Total expenses (IV)	57,924.48	40,254.32	22,643.40	1,18,164.83	78,681.73
V	Profit/(loss) before exceptional items and tax (III-IV)	1,100.06	1,175.17	751.78	3,663.53	2,224.20
VI	Exceptional items	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	1,100.06	1,175.17	751.78	3,663.53	2,224.20
VIII	Tax Expense	272.21	302.81	185.71	923.34	556.53
(a)	Current Tax	284.77	293.22	180.93	919.69	534.97
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	(12.56)	9.59	4.78	3.65	21.56
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	827.85	872.36	566.07	2,740.19	1,667.67
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	827.85	872.36	566.07	2,740.19	1,667.67
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	827.85	872.36	566.07	2,740.19	1,667.67
XV	Other Comprehensive Income					
a. i.	Items that will not be reclassified to profit or loss	-	-	-	-	-
ii.	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b. i.	Item that will be reclassified to profit or loss	-	-	-	-	-
ii.	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	827.85	872.36	566.07	2,740.19	1,667.67
XVII	Details of equity share capital					
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing operation	3.72	3.92	2.54	12.31	7.49
	Diluted earnings (loss) per share from continuing operation	3.72	3.92	2.54	12.31	7.49
(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	3.72	3.92	2.54	12.31	7.49
	Diluted earnings (loss) per share continuing and discontinued operations	3.72	3.92	2.54	12.31	7.49



Notes on Financial Results:-	
1	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars. Result for the quarter ended and year ended on 31st March 2021 are in compliance with Ind AS. Consequently, result for the quarter ended 31st March 2020 as well as result for year ended on 31st March 2020 have been restated to comply with Ind AS to make them comparable.
3	The Company as adopted Ind AS with effect from 1st April 2020 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2019 and all the periods presented have been restated accordingly.
4	As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the Company has reported 'Segment Information', as described below; A. Gems & Jewellery includes Wholesale & Retail Trade and manufacturing of Jewellery and ornaments. B. Windmill includes generation of Power/Electricity through wind energy and selling the same to company owned by State Government.
5	During the year the company incorporated Gatha Trendz Limited as a wholly owned subsidiary in November, 2020.
6	The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures of the full financial year and unaudited year to date figure upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to Audit.
7	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on June 9, 2021.
8	The above results of the company has been audited by the statutory auditors and have issued an unmodified audit opinion on the same as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
For, D. P. Abhushan Limited	
	
 Vikas Kataria Chairman and Managing Director DIN 02855136	
Date :-	9-Jun-21
Place:-	Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Consolidated Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		Year ended	
		31-03-2021	31-03-2020
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	2,797.11	2,625.30
b)	Right to Use Assets	1,418.74	342.13
c)	Capital work-in-progress	25.02	56.64
d)	Investment Property	-	-
e)	Goodwill	-	-
f)	Other Intangible assets	0.73	0.84
g)	Intangible assets under development	18.13	-
h)	Biological Assets other than bearer plants	-	-
i)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	-	-
(v)	Other Financial Assets	69.47	41.11
j)	Deferred tax assets (net)	-	-
k)	Other non-current assets	8.86	6.89
	Total Non-Current Assets	4,338.06	3,072.91
2)	Current assets		
a)	Inventories	32,017.19	22,990.03
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	251.01	103.82
(iii)	Cash and cash equivalents	1,109.88	227.23
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	247.21	88.74
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	1,546.08	382.15
	Total Current Assets	35,171.37	23,791.98
	TOTAL ASSETS	39,509.43	26,864.89
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share capital	2,225.49	2,225.49
b)	Other Equity	7,482.45	4,746.14
	Equity attributable to equity holders of the Company	9,707.94	6,971.63
LIABILITIES :			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	1,033.06	511.27



D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Consolidated Statement of Assets and Liabilities

(₹ In Lakh)

Particulars	Year ended		
	31-03-2021	31-03-2020	
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
(ii) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises	-	-	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1,065.95	164.17	
b) Provisions	93.19	76.72	
c) Deferred tax liabilities (Net)	87.46	83.87	
d) Other non-current liabilities	-	-	
Total Non-Current Liabilities	2,279.65	836.03	
2) Current liabilities			
a) Financial Liabilities			
(i) Borrowings	14,343.17	9,035.96	
(ii) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises	2,609.65	1,682.26	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,170.39	4,165.72	
(iii) Other financial liabilities (other than those specified in item (c))	454.20	240.84	
b) Other current liabilities	4,944.42	3,932.44	
c) Provisions	-	-	
Total Current Liabilities	27,521.83	19,057.23	
TOTAL EQUITY AND LIABILITIES	39,509.43	26,864.89	

For, D. P. Abhushan Limited



Vikas Kataria

Chairman and Managing Director

DIN 02855136

Date :- 9-Jun-21

Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Consolidated Cash Flow Statement

(₹ In Lakh)

Particulars	Year ended	
	31-03-2021	31-03-2020
A	Date of start of reporting period	
	01-04-2020	01-04-2019
B	Date of end of reporting period	
	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	
	Audited	Audited
D	Nature of report standalone or consolidated	
	Consolidated	Consolidated
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	3,663.53	2,224.20
ADD/(LESS): - Adjustment for :		
Depreciation	394.70	298.89
Finance Cost	1,079.31	945.55
Gratuity Expense	16.46	12.17
Loss on Sale of Windmill Business	0.49	-
Loss / (Profit) on sale of Assets	(3.53)	-
Interest Income	(7.90)	(41.09)
Non Cash Rental Expense	(187.79)	(132.28)
Operating Profit before changes in working capital	4,955.28	3,307.44
Movement in Working Capital Changes:		
(Inc)/Dec in Inventories	(9,027.16)	(4,507.26)
(Inc)/Dec in Trade Receivables	(147.19)	174.95
(Inc)/Dec in Other Current Assets	(575.04)	(132.99)
(Inc)/Dec in Other Non-Current Assets	(1.97)	(2.17)
(Inc)/Dec in Other Current Financial Assets	(158.47)	(11.31)
(Inc)/Dec in Other Non-Current Financial Assets	(37.11)	(9.09)
(Inc)/Dec in Misc Expense W/off	(3.88)	-
(Inc)/Dec in Trade Payables	1,932.06	761.60
(Inc)/Dec in Other Current Liabilities	1,011.98	1,759.91
(Inc)/Dec in Other Non - Current Liabilities	-	-
(Inc)/Dec in Other Current Financial Liabilities	39.64	(7.19)
(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
(Inc)/Dec in Provisions	-	-
Cash Generated from Operations	(2,011.86)	1,333.89
Direct Taxes paid (Net of refund)	(930.48)	(607.16)
Net Cash Flow From Operating Activities	(2,942.35)	726.73
CASH FLOW FROM INVESTMENT ACTIVITIES		
Capital Exp. On Fixed Assets	-	-
Purchase of Fixed Assets	(865.32)	(201.44)
Interest Received	5.02	38.77
Proceeds from sale of Property, Plant & Equipment	7.16	-
Proceeds from sale of Property, Plant & Equipment (Windmill Slump Sale)	452.01	-
Investment in Subsidiaries	-	-
Advance Against Property	(578.14)	-
Net Cash From Investment Activities	(979.27)	(162.66)
CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	521.79	(211.59)
Changes in short term borrowings	5,307.21	47.08
Changes in Long term provisions	-	-
Interest Income	-	-
Finance Cost	(1,024.74)	(895.27)
Net Cash From Financing Activities	4,804.27	(1,059.78)
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	.882.65	(495.71)
Opening Cash & Cash Equivalents	227.23	722.94
Closing Cash and Cash Equivalents	1,109.88	227.23

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, D. P. Abhushan Limited



Vikas Kataria

Chairman and Managing Director

DIN 02855136

Date :- 9-Jun-21

Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Consolidated Statement of Segment Reporting for the quarter ended and as at March 31, 2021

(₹ In Lakh)

Particulars	Quarter ended			Year to Date	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
Date of start of reporting period	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
1. Segment Revenue					
(a) Segment -A (Gems & Jewellery)	58,991.71	41,412.40	23,323.61	1,21,702.34	80,735.79
(b) Segment -B (Windmill)	26.16	15.52	29.06	114.56	125.77
(c) Unallocated	-	-	-	-	-
Total	59,017.87	41,427.92	23,352.67	1,21,816.90	80,861.55
Less: Inter Segment Revenue					
Net sales/Income From Operations	59,017.87	41,427.92	23,352.67	1,21,816.90	80,861.55
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment					
(a) Segment -A (Gems & Jewellery)	1,472.37	1,489.98	1,024.60	4,734.53	3,154.17
(b) Segment -B (Windmill)	8.13	(18.46)	(2.82)	8.30	15.59
(c) Unallocated	-	-	-	-	-
Total	1,480.50	1,471.53	1,021.78	4,742.84	3,169.76
Less: (i) Interest	(380.44)	(296.36)	(270.01)	(1,079.31)	(945.55)
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	1,100.06	1,175.17	751.78	3,663.53	2,224.20
3. Segment Asset					
(a) Segment -A (Gems & Jewellery)	38,969.23	35,099.43	26,300.19	38,969.23	26,300.19
(b) Segment -B (Windmill)	515.00	639.14	550.25	515.00	550.25
(c) Unallocated	25.19	-	14.45	25.19	14.45
Total	39,509.43	35,738.57	26,864.89	39,509.43	26,864.89
4. Segment Liabilities:					
(a) Segment -A (Gems & Jewellery)	29,714.03	26,210.40	19,799.64	29,714.03	19,799.64
(b) Segment -B (Windmill)	-	8.77	9.75	-	9.75
(c) Unallocated	87.46	652.95	83.87	87.46	83.87
Total	29,801.49	26,872.12	19,893.26	29,801.49	19,893.26

For, D. P. Abhushan Limited



(Signature)

Vikas Kataria

Chairman and Managing Director

DIN 02855136

Date: 9-Jun-21

Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Reconciliation of the Net Profit after Tax reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(₹ In Lakh)

Particulars	Note Ref	Quarter Ended	Year to Date	Quarter Ended	Year to Date
		31-03-2020	31-03-2020	31-03-2020	31-03-2020
Date of start of reporting period		01-01-2020	01-04-2019	01-01-2020	01-04-2019
Date of end of reporting period		31-03-2020	31-03-2020	31-03-2020	31-03-2020
Whether results are audited or unaudited		Audited	Audited	Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone	Consolidated	Consolidated
Profit After Tax as reported under previous GAAP		560.31	1644.73	560.31	1644.73
Adjustment					
Add:					
Interest Accrued on Security Deposit recognized at fair value	1	0.58	2.31	0.58	2.31
Preliminary Expenses charged off reversed	2	5.84	23.38	5.84	23.38
Deffered Tax on IND AS Adjustments	3	1.22	2.08	1.22	2.08
Total A		7.65	27.77	7.65	27.77
Less:					
Adjustment on Recognition of long term leases as per IND AS - 116	4	(1.89)	(4.83)	(1.89)	(4.83)
Total B		(1.89)	(4.83)	(1.89)	(4.83)
Profit After Tax as reported under Ind AS		566.07	1,667.67	566.07	1,667.67
Other Comprehensive Income (net of tax)		-	-	-	-
Total Comprehensive Income as reported under Ind AS		566.07	1,667.67	566.07	1,667.67

Notes:

1. Fair value for financial assets:

The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition is recognized in opening reserves and changes thereafter are recognized in profit and loss account.

2. Preliminary expenses charged off reversed:

On transition to Ind AS, Company has written off preliminary expenses not written off balance on transition date. Consequently, preliminary expenses charged off during the quarter ending / 9 months ending on 31 December 2019 have been reversed under Ind AS.

3. Deferred tax on transitional adjustments:

Under Ind AS, transitional adjustments are recognised net of applicable deferred tax. Accordingly computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.

4. Adjustments on recognition of long-term leases as per Ind AS 116:

Company has adopted Ind AS 116, Leases effective from 1 April 2019 i.e. its transition date. The Company applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application was recognized in retained earnings at 1 April 2019. On application of Ind AS 116, the nature of expenses has changed from lease rent recognized under Other expenses under IGAAP to depreciation cost for the Right-of-use asset and finance cost for interest accrued on lease liability.

For, D. P. Abhushan Limited



Vikas Kataria

Chairman and Managing Director

DIN 02855136

Date: 9-Jun-21

Place: Ratlam

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: June 9, 2021

To,
Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetiya & Co., Chartered Accountants, Ahmedabad (FRN: 121335W) have issued an Audit Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, D. P. Abhushan Limited



Vikas Kataria
Chairman and Managing Director
DIN: 02855136



Place: Ratlam